

Ipsen Sustainable Procurement Ambition

CONTEXT

Ipsen is dedicated to improving patients' lives and fostering an ethical culture through its **Generation Ipsen** strategy. Launched in 2022, Generation Ipsen embodies the company's commitment to shaping a better, healthier world, anchored by four pillars—Environment, Patients, People, and Governance—integrating purposeful actions that are both tangible and visible. Generation Ipsen fosters a mindset of integrity, transparency, and responsibility that permeates every facet of the organization, emphasizing individual roles in shaping positive change.

Ipsen's ethical foundation is reinforced by its adherence to the **10 principles of the United Nations Global Compact**, which are embedded in the company's **Code of Conduct**. As a member of the **International Federation of Pharmaceutical Manufacturers and Associations (IFPMA)**, the **European Federation of Pharmaceutical Industries and Associations (EFPIA)**, **LEEM** (Les Entreprises du Médicament), and **G5**, Ipsen actively contributes to reducing health inequalities, improving patient safety, and accelerating access to innovative medicines.

The **Ipsen Business Partner Code of Conduct** underscores the company's commitment to responsible business practices. It defines the principles and expectations for all business partners, including suppliers, subcontractors, consultants, distributors, and agents, who provide goods and services or act on behalf of Ipsen.

In line with Ipsen's **Sustainable Procurement Ambition**, the procurement function plays a critical role in delivering both financial and non-financial value, aligning with Ipsen's business objectives while fostering sustainability. Through close partnerships with suppliers, Ipsen drives sustainability efforts across the value chain, ensuring that all procurement activities contribute to environmental, social, and governance (ESG) goals.

This document outlines Ipsen's strategic commitment to buying sustainably, including, but not limited to, the incorporation of **circular packaging**, **carbon reduction targets**, and the adoption of **renewable energy sources**. With a strong focus on **diversity, equity, and inclusion (DE&I)**, Ipsen collaborates with its suppliers to meet shared sustainability goals and advance its long-term mission of creating a healthier, more sustainable future for patients and society.

Table of Contents

1. Ipsen Group	4
1.1. About Ipsen	4
1.1.1. Our Strategy	5
1.1.2. Ipsen footprint	6
1.2. Ipsen’s Sustainability commitment	6
1.2.1. Generation Ipsen – For positive change	7
1.2.2. Our targets and first achievements	8
2. Sustainable procurement	8
2.1. Procurement Organization	8
2.2. Sustainable Procurement Ambition	8
2.2.1. What to expect from the sustainable Procurement Ambition	8
2.2.2. Objectives of our sustainable procurement ambition.	8
3. Expectations to create positive impacts	12
4. Resources	12

1. Ipsen Group

1.1. About Ipsen

We are a global pharmaceutical company focusing on areas of high unmet medical need. Our purpose-led people are passionate about making a real impact on patients' lives every day. We do this by striving to discover, innovate and bring to market pharmaceutical products that will make a difference in the lives of patients, their caregivers and healthcare professionals.

With a focus on transformative medicines in oncology, rare disease and neuroscience, our vision is to be a leading global biopharmaceutical company. With the right combination of size and agility, we continue to push ourselves as a business and as individuals to deliver positive change.

1.1.1. Our strategy

Our strategy, 'Focus. Together. For patients & society' consists of four strategic priorities that guide our decision-making.

- Bring the full potential of our innovative medicines to patients.

We are focused on ensuring patients have access to our treatments, collaborating with them and with patient organizations to unlock key insights that will allow us to deliver advancements. We work tirelessly to ensure patients have access to our innovative treatments.

- Build a high-value, sustainable pipeline.

We're committed to building a robust, sustainable pipeline across all stages of development and in each of our three therapy areas so that we can continue to deliver innovative treatments, now and in the future. We seek out biotech, academic institutions and other partners who share our vision of making a real impact for patients, and we aim to deliver at least one molecular entity or meaningful indication every year.

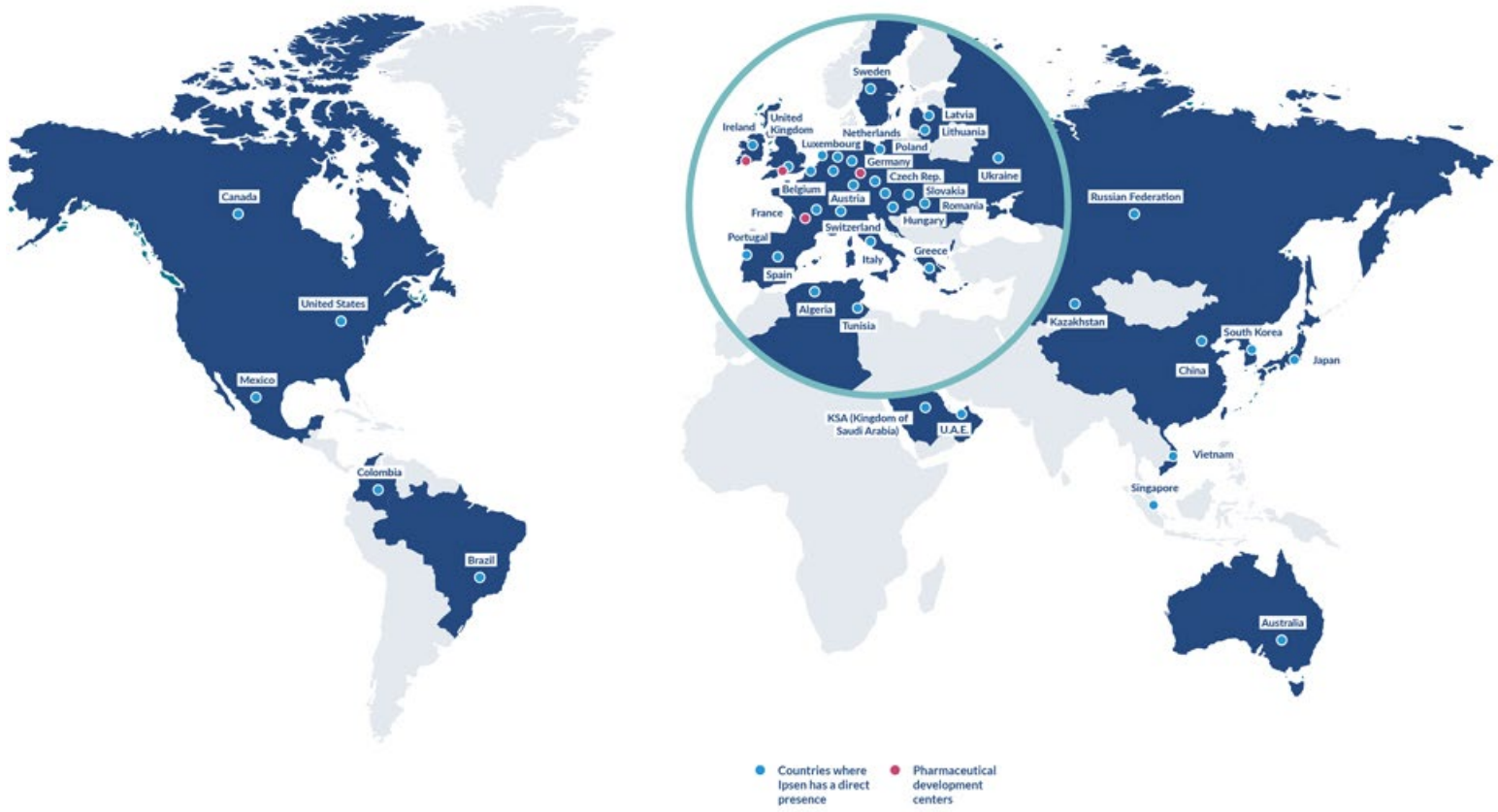
- Deliver efficiencies to enable targeted investments and support our growth.

We focus our efforts and resources where they will move the needle for patients. By creating efficiencies, we can make the right investments at the right time to bring new, innovative therapies to patients around the world.

- Boost a culture of collaboration and excellence.

Our team of over 5,000 talented and dedicated professionals around the world endeavors every day to develop and build our capabilities. With our science-led and patient-driven approach, we grow together in a supportive environment.

1.1.2. Ipsen footprint

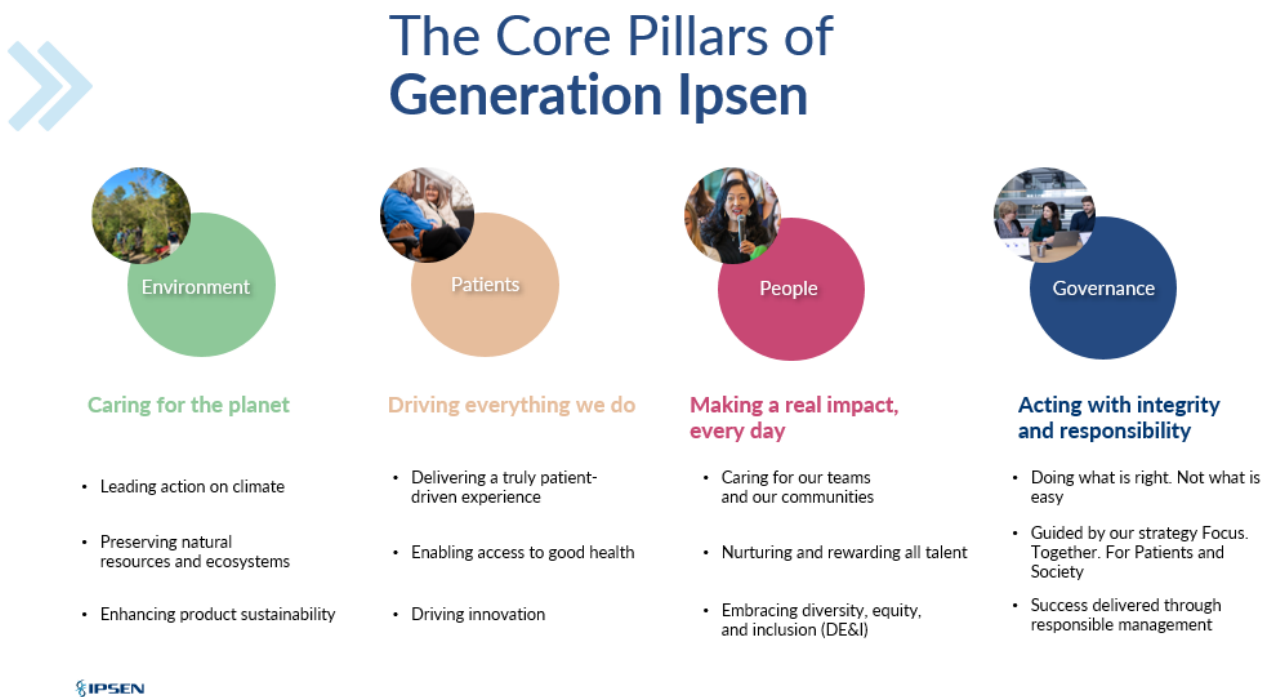


Source: [About Ipsen | Pioneering Biopharmaceutical Company](#)

1.2. IPSEN'S SUSTAINABILITY COMMITMENT

1.2.1. Generation Ipsen – For Positive Change

At Ipsen, our commitment to sustainability is lived through Generation Ipsen, our transformative sustainability strategy launched in 2022, signaling Ipsen's commitment to positive change. Generation Ipsen is anchored by four pillars—Environment, Patients, People, and Governance - integrating purposeful actions aiming to drive positive action and leave a lasting impact for a better and healthier world.



1.2.2. Our targets and first achievements

Since 2012, Ipsen has been a member of the UN Global Compact. These six UN SDGs help guide our environmental efforts:



36%
REDUCTION IN 2023
compared to 2019 in absolute
Scope 1 and 2 emissions vs. a
target of 50% by 2030¹

95%
of Ipsen's global energy
consumption comes
from green electricity

Our Patients pillar aims to drive innovation and increase access, affordability and quality and improve patient experience. This ties in with these UN SDGs:



25%
percentage by which we will
reduce time between receiving
FDA/EMA approvals and filing for
registration in other markets

**TIERED PRICING
FRAMEWORK**
for launches

Our Governance pillar is about ethical and responsible business practices, transparency, and ensuring we stay true to our vision. It is aligned with these four UN SDGs:



ISO 37001
CERTIFICATION
for anti-corruption
management systems

Taking into account our employees alongside broader society and communities, our People pillar is influenced by three UN SDGs:



53%
WOMEN
in our Global Leadership Team

2026
TARGET DATE
for gender pay equality
across all markets

2. Sustainable Procurement

2.1. Procurement Organization

Ipsen's procurement organization partners with the entire Ipsen business to support company ambition and strategy, by delivering both financial and non-financial value.

The Procurement team is a global and multi-cultural team with a global presence in 27 countries. Procurement is aligned with the business through a business partnering model with specific teams dedicated to work with each part of the wider IPSEN organization (R&D, Manufacturing, Commercial, Corporate functions). This business-aligned model is in turn supported by teams focusing on specific spend categories, as well as by a procurement Center of Excellence.

Real Estate, Facility Management and Car Fleet Management are also under the Chief Procurement Officers responsibility, who reports into the Chief Financial Officer of IPSEN.

2.2. Sustainable Procurement Ambition

At Ipsen, we are committed to embedding sustainability into every facet of our operations. Recognizing the significant impact our procurement activities have on the environment, patients, people & governance, we have developed a Sustainable Procurement Ambition to guide our efforts and drive meaningful change.

2.2.1. What to expect from the Sustainable Procurement Ambition

We will focus on promoting a more sustainable future by **embedding sustainable requirements into the purchase of goods and services with suppliers** that align with sustainability goals. This includes initiatives to reduce waste, minimize carbon footprint, and promote improved sourcing practices.

We will closely **monitor and work with our key existing suppliers to ensure they meet sustainability goals** and adhere to responsible business practices. This includes assessments, audits, and collaboration to drive continuous improvement.

We will organize **events, workshops and learning sessions internally and externally** to raise awareness about the importance of sustainability in procurement. These initiatives will empower us to make informed decisions and drive positive change.

We have created **a new dedicated "Head of Global Supplier Risks and Sustainability Programs" role** that will champion sustainability initiatives within the procurement function, driving strategic efforts to embed sustainability principles into our processes and work across Ipsen on initiatives impacting sustainable procurement.

We are supporting Ipsen **global environmental initiatives**: energy reduction, electrification of the car fleet, water stewardship, improvement of truck load factor and behavior changes.

On car fleet, we are working with our Global Car Fleet Organization to develop a much more sustainable proposal with **the objective of 100% of Electric Vehicles** – where possible* - by 2030. Some initiatives have been implemented to reduce our business travels CO² emissions such as mandate train over air on routes duration under 4 hours and promoting Premium economy instead of business.

Ipsen uses **100% 'Green' Electricity for all operations** in the UK, Ireland, France, and North America. This has increased Ipsen's group-wide use of electricity from renewable sources to 95%. Ipsen is committed to 100% renewable electricity by 2025 where possible.

Ipsen is committed to a sustainable real estate footprint to minimize the climate impact of our office locations. Ipsen is developing a **"Facilities Playbook"**, a comprehensive set of guidelines, policies and procedures designed **to optimize our real estate investments and create dynamic and secure workplace environments** that support the changing nature of work. For our new offices, we are paying particular attention to energy efficiency, water conservation, materials selection, indoor air quality, and sustainable site development.

Ipsen North America has a Supplier Diversity program in place since 2018 to promote the use of small and diverse suppliers in our sourcing events. The program was initiated as part of our contract with the United States Veterans Administration. When you enter a contract with the federal government and the contract exceeds \$750,000 USD you are **required to establish a Supplier Diversity program**, setting yearly goals, and reporting on them at the end of the US government's fiscal year.

Local policy dictates that at least one small/diverse supplier is selected to participate in all sourcing events. The NA based Supplier Diversity lead participates in **multiple industry events** throughout the year to engage with small and diverse suppliers who are qualified to work with Ipsen. Small and diverse suppliers have a diversity of thought that often leads to **innovative approaches to projects**. Because small and diverse suppliers typically have smaller organizations, Ipsen has realized cost savings because of the low overhead vs. larger agencies.

2.2.2. Objectives of our sustainable procurement ambition

Our objectives are designed to guide us in making responsible and ethical decisions that contribute to a sustainable future. This document outlines our commitment to integrating sustainability into our procurement processes and with the value-chain, ensuring that we not only meet our business needs but also promote positive change across our supply chain.

Environmental

- **Circular Packaging:** Circular principles in the design of all future packaging and devices by 2025 (% of circular packaging vs all packaging spends or number of Stock Keeping Units [SKUs], etc).
- **Carbon Reduction:** 100% of Strategic & Key suppliers have a carbon reduction target aligned with Ipsen's (% of decrease).
- **Carbon neutral value chain:** A carbon neutral value chain by 2025 (including business travel, car fleet, utility efficiencies in manufacturing sites).
- **Renewable electricity:** 100% renewable electricity by 2025 (on Ipsen sites, where possible).

Patients

- **Driving innovation:** Support the business to select the best partners and suppliers to deliver our external innovation strategy.

People

- **Training & capacity building:** Programs to educate and empower our employees in procurement - 100% target employees trained on sustainable procurement principles.
- **Promote Diversity, Equity & Inclusion (DE&I)** across the value-chain:
 - 100% of Ipsen strategic & key suppliers have a public DE&I program.

Governance

- **Policies & Standards:** development and implementation of sustainable procurement policies & ways of working. This includes:
 - Sustainability embedded in the Supplier lifecycle:
 - Conducting supplier risk assessments on suppliers (at on-boarding & periodically through the relationship);
 - At supplier selection stage by incorporating sustainability as a selection criteria into the standard scorecard;
 - During ongoing relationships with suppliers as a criteria for supplier relationship assessment;
 - 100% of Ipsen strategic & key suppliers have public “code of conduct” or agree

to Ipsen Business Partner Code of Conduct

- **Events** with Suppliers to promote Sustainability (such as Supplier Days, Business Review Meetings etc).
- **Monitoring, Reporting & Publishing:** Systems for tracking progress, measuring impact, and reporting on sustainability metrics.

We believe that achieving these objectives requires collaboration, innovation and a relentless focus on continuous improvement. By setting clear and actionable goals through our Sustainable Procurement Roadmap, we aim to drive gradual improvements that benefit our business, our stakeholders, and the wider community. We invite our partners to join us in our journey towards a more sustainable and responsible future. Together, we can create a procurement ecosystem that not only supports our strategic goals but also contributes to a healthier planet and society.

3. Expectations to create positive impacts

We are dedicated to continuous improvement and will regularly review and update our sustainable procurement practices to reflect the latest industry standards and stakeholder expectations. By aligning our procurement strategies with our sustainability goals, we aim to contribute positively to the environment, society and economy, ensuring a resilient and sustainable future for our business and the communities we serve.

Ipsen's sustainable expectations will increase over time, and we count on our partners to work together on achieving our ambitions. Together with our suppliers, partners and stakeholders, we are committed to making a significant impact through our sustainable procurement initiatives. We invite you to join us on this journey towards a more sustainable and responsible procurement ecosystem.

4. Resources

Key principles shall be read in connection with the following IPSEN Group Policies & Standards Operating Procedures (SOP):

- Global Purchasing Policy
- Ipsen Anti-Corruption Policy
- Ipsen Business Partner Code of Conduct
- Global Policy on Interactions with External Stakeholders
- [Generation Ipsen & Responsibility at Ipsen](#)