

Information relating to the compensation of Mr. Marc de Garidel,

Chairman of the Board of Directors of Ipsen

Boulogne-Billancourt, 30 March 2018

In accordance with Articles L. 225-42-1 and R. 225-34-1 of the French Commercial Code and the recommendations of the AFEP-MEDEF Corporate Governance Code, IPSEN discloses the elements of remuneration of Mr. Marc de Garidel as Chairman of the Board of Directors of the Company.

At its meeting on March 28, 2018, the Board of Directors of the Company has approved a modification of the specific missions of Marc de Garidel as Chairman of the Board of Directors, in relation with his new role as Corvidia's CEO, and reviewed accordingly the level of his annual gross fixed compensation.

Annual gross fixed compensation

Upon recommendation of the Compensation Committee, the Board of Directors has set the fixed compensation of Mr. Marc de Garidel at an annual gross amount of EUR 600,000, compared to EUR 800,000 previously.

For the 2018 financial year, this remuneration will be paid on a prorata temporis basis from April 1st, 2018.

This information is established and posted on the Ipsen website (www.ipsen.com) pursuant to the provisions of the AFEP-MEDEF Corporate Governance Code.