

Half-year IPSEN liquidity contract statement entered into with NATIXIS

Paris (France), January 18, 2017 – Under the liquidity contract entered into between IPSEN and NATIXIS, the following resources were listed in the liquidity account as at December 31, 2016:

- 7,562 IPSEN shares
- 3,993,285.99 euros

At the last half-year IPSEN liquidity contract statement as at June 30, 2016, the following resources were listed in the liquidity account:

- 17,682 IPSEN shares
- 3,276,712 euros

It is specified that at the implementation of the said contract the following resources were listed in the liquidity account:

- 46,838 IPSEN shares
- 1,259,939.79 euros

